

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2006

Source	FY01 Actual	% Chg.	FY02 Actual	% Chg.	FY03 Actual	% Chg.	FY04 Actual	% Chg.	FY05 Actual	% Chg.	FY05 Budget	FY05 Variance	% Var.
Sales and Use Tax	817,781,460	-3.5%	836,134,084	2.2%	857,486,801	2.6%	917,243,245	7.0%	896,576,322	-2.3%	899,710,000	(3,133,678)	-0.3%
Service Provider Tax	0	N/A	0	N/A	0	N/A	0	N/A	44,645,517	N/A	44,200,000	445,517	1.0%
Individual Income Tax *	1,167,749,567	8.7%	1,069,834,791	-8.4%	1,071,701,694	0.2%	1,156,715,909	7.9%	1,270,225,329	9.8%	1,259,880,674	10,344,655	0.8%
Corporate Income Tax	96,102,796	-36.0%	77,366,103	-19.5%	91,188,393	17.9%	111,616,051	22.4%	135,862,913	21.7%	123,300,647	12,562,266	10.2%
Cigarette and Tobacco Tax	77,501,831	-1.1%	97,599,599	25.9%	98,414,470	0.8%	96,604,646	-1.8%	96,350,704	-0.3%	96,019,864	330,840	0.3%
Public Utilities Tax	29,776,778	88.6%	30,479,783	2.4%	29,285,143	-3.9%	27,991,188	-4.4%	25,403,214	-9.2%	25,300,000	103,214	0.4%
Insurance Companies Tax	43,576,501	2.1%	55,244,333	26.8%	71,078,089	28.7%	72,206,153	1.6%	75,669,053	4.8%	69,615,872	6,053,181	8.7%
Estate Tax	30,616,759	-47.9%	23,420,240	-23.5%	30,520,320	30.3%	32,075,501	5.1%	32,255,727	0.6%	31,542,767	712,960	2.3%
Prop. Tax - Unorganized Territory	9,808,431	5.1%	10,333,984	5.4%	9,930,103	-3.9%	10,709,308	7.8%	10,622,666	-0.8%	10,580,086	42,580	0.4%
Income from Investments	16,365,950	-19.4%	3,829,583	-76.6%	2,345,855	-38.7%	2,310,207	-1.5%	5,854,625	153.4%	4,896,463	958,162	19.6%
Transfer to Municipal Rev. Sharing	(106,163,291)	-0.5%	(101,150,084)	4.7%	(103,039,221)	-1.9%	(111,464,335)	-8.2%	(119,712,814)	-7.4%	(118,681,657)	(1,031,157)	-0.9%
Transfer from Lottery Commission	35,483,595	-7.0%	39,317,891	10.8%	39,442,111	0.3%	41,272,645	4.6%	49,328,102	19.5%	50,292,750	(964,648)	-1.9%
Other Revenues **	172,027,974	4.0%	189,250,254	10.0%	196,336,434	3.7%	326,259,040	66.2%	267,763,694	-17.9%	264,281,977	3,481,717	1.3%
Total - General Fund Revenue	2,390,628,351	-0.2%	2,331,660,562	-2.5%	2,394,690,190	2.7%	2,683,539,557	12.1%	2,790,845,053	4.0%	2,760,939,443	29,905,610	1.1%

* Detail of Property Tax Reimbursement Programs Deducted from Individual Income Tax Revenue

- Maine Resident Property Tax Program									(26,030,227)	N/A	(26,127,647)	97,420	0.4%
- Business Equipment Tax Reimbursement (BETR)									0	N/A	0	0	N/A

** Detail of Other Revenues:

- Real Estate Transfer Tax	9,048,762	-2.9%	9,208,923	1.8%	10,770,668	17.0%	22,196,221	106.1%	24,113,439	8.6%	23,306,346	807,093	3.5%
- Commercial Forestry Excise Tax	2,943,380	-4.4%	3,681,764	25.1%	3,172,724	-13.8%	2,907,340	-8.4%	2,890,635	-0.6%	3,005,149	(114,514)	-3.8%
- Liquor Sales and Operations	24,231,271	4.3%	25,168,524	3.9%	26,073,276	3.6%	102,182,743	291.9%	49,845,027	-51.2%	50,000,000	(154,973)	-0.3%
- Liquor Taxes and Fees	15,925,822	-0.5%	16,528,396	3.8%	17,141,878	3.7%	17,485,024	2.0%	17,432,377	-0.3%	17,431,231	1,146	0.0%
- Finance Industry Fees	9,811,430	12.5%	9,356,930	-4.6%	9,293,280	-0.7%	9,572,280	3.0%	18,641,800	94.7%	16,563,440	2,078,360	12.5%
- Corporation Fees & Licenses	3,313,312	5.9%	3,390,039	2.3%	3,482,107	2.7%	3,600,455	3.4%	5,637,743	56.6%	5,451,707	186,036	3.4%
- Hunting and Fishing License Fees	13,681,818	-2.5%	14,857,760	8.6%	13,958,510	-6.1%	16,898,278	21.1%	16,691,165	-1.2%	16,138,609	552,556	3.4%
- Boat, ATV and Snowmobile Fees	2,143,124	-3.6%	2,169,025	1.2%	2,483,836	14.5%	3,974,511	60.0%	4,148,890	4.4%	4,239,724	(90,834)	-2.1%
- Parimutuel and Gaming Revenue	1,094,337	1.2%	1,105,430	1.0%	1,086,936	-1.7%	1,036,539	-4.6%	1,362,611	31.5%	1,214,900	147,711	12.2%
- Fines, Forfeits and Penalties	26,525,142	1.4%	26,588,960	0.2%	26,991,935	1.5%	38,219,275	41.6%	35,506,972	-7.1%	35,415,714	91,258	0.3%
- Targeted Case Management (HHS)	26,098,790	30.4%	34,085,690	30.6%	33,235,104	-2.5%	34,762,095	4.6%	34,518,055	-0.7%	34,009,373	508,682	1.5%
- HHS Services Rendered	4,023,508	-17.8%	4,604,354	14.4%	4,774,087	3.7%	8,892,183	86.3%	7,210,878	-18.9%	7,359,189	(148,311)	-2.0%
- State Cost Allocation Program	6,044,287	-23.4%	10,231,443	69.3%	10,986,971	7.4%	10,438,262	-5.0%	12,891,574	23.5%	10,692,505	2,199,069	20.6%
- Unclaimed Property Transfer	2,550,000	-75.0%	7,841,073	207.5%	8,180,260	4.3%	16,763,948	104.9%	10,000,000	-40.3%	10,000,000	0	0.0%
- Education Efficiency Fund Transfer	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	0	N/A
- Tourism Transfer	0	N/A	0	N/A	0	N/A	(7,213,282)	N/A	(7,554,190)	-4.7%	(7,554,189)	(1)	0.0%
- Clean Elections Fund Transfer	(2,274,557)	9.8%	(2,248,226)	1.2%	(2,302,904)	-2.4%	(2,247,659)	2.4%	(2,232,650)	0.7%	(2,250,000)	17,350	0.8%
- Other Miscellaneous	26,867,549	49.2%	22,680,169	-15.6%	27,007,764	19.1%	46,790,827	73.2%	36,659,370	-21.7%	39,258,279	(2,598,909)	-6.6%
IF&W Total Revenue ***	16,619,119	-3.0%	17,895,675	7.7%	17,595,575	-1.7%	21,902,902	24.5%	21,817,659	-0.4%	21,478,863	338,796	1.6%

*** IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.

Updated: 02/28/2006

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2006

Source	FY06 Budget	% Chg.	Recom. Chg.	FY06 Revised	% Chg.	FY07 Budget	% Chg.	Recom. Chg.	FY07 Revised	% Chg.
Sales and Use Tax	933,701,080	4.1%	(3,060,000)	930,641,080	3.8%	982,251,607	5.2%	(5,120,000)	977,131,607	5.0%
Service Provider Tax	46,494,165	4.1%	0	46,494,165	4.1%	48,911,765	5.2%	0	48,911,765	5.2%
Individual Income Tax *	1,239,297,845	-2.4%	(10,990,000)	1,228,307,845	-3.3%	1,292,127,672	4.3%	(15,350,000)	1,276,777,672	3.9%
Corporate Income Tax	165,220,000	21.6%	9,930,000	175,150,000	28.9%	158,980,000	-3.8%	8,850,000	167,830,000	-4.2%
Cigarette and Tobacco Tax	147,238,325	52.8%	4,500,000	151,738,325	57.5%	165,466,882	12.4%	0	165,466,882	9.0%
Public Utilities Tax	21,440,000	-15.6%	0	21,440,000	-15.6%	20,495,000	-4.4%	0	20,495,000	-4.4%
Insurance Companies Tax	77,141,931	1.9%	(5,000,000)	72,141,931	-4.7%	79,644,425	3.2%	0	79,644,425	10.4%
Estate Tax	64,079,793	98.7%	6,019,529	70,099,322	117.3%	38,152,245	-40.5%	0	38,152,245	-45.6%
Prop. Tax - Unorganized Territory	11,278,476	6.2%	0	11,278,476	6.2%	11,597,312	2.8%	0	11,597,312	2.8%
Income from Investments	4,286,062	-26.8%	2,277,520	6,563,582	12.1%	5,778,070	34.8%	385,512	6,163,582	-6.1%
Transfer to Municipal Rev. Sharing	(121,620,368)	-1.6%	210,120	(121,410,248)	-1.4%	(126,595,823)	-4.1%	592,620	(126,003,203)	-3.8%
Transfer from Lottery Commission	50,334,250	2.0%	0	50,334,250	2.0%	50,334,250	0.0%	0	50,334,250	0.0%
Other Revenues **	216,529,079	-19.1%	(1,997,398)	214,531,681	-19.9%	224,872,471	3.9%	(5,531,853)	219,340,618	2.2%
Total - General Fund Revenue	2,855,420,638	2.3%	1,889,771	2,857,310,409	2.4%	2,952,015,876	3.4%	(16,173,721)	2,935,842,155	2.7%
Change in Biennial Totals								(14,283,950)		

* Detail of Property Tax Reimbursement Programs Deducted from Individual Income Tax Revenue

- Maine Resident Property Tax Program	(44,720,507)	-71.8%	391,543	(44,328,964)	-70.3%	(46,493,783)	-4.0%	397,963	(46,095,820)	-4.0%
- BETR - Business Equipment Tax Reimb.	(73,463,191)	N/A	2,000,000	(71,463,191)	N/A	(68,146,508)	7.2%	0	(68,146,508)	4.6%

* Detail of Other Revenues:

- Real Estate Transfer Tax	19,504,918	-19.1%	3,000,000	22,504,918	-6.7%	19,314,440	-1.0%	0	19,314,440	-14.2%
- Commercial Forestry Excise Tax	3,000,000	3.8%	0	3,000,000	3.8%	3,450,000	15.0%	0	3,450,000	15.0%
- Liquor Sales and Operations	1,500,000	-97.0%	1,034,391	2,534,391	-94.9%	1,500,000	0.0%	2,000,000	3,500,000	38.1%
- Liquor Taxes and Fees	18,436,397	5.8%	0	18,436,397	5.8%	18,908,202	2.6%	0	18,908,202	2.6%
- Banking Fees/Assessments	19,912,310	6.8%	0	19,912,310	6.8%	19,912,310	0.0%	0	19,912,310	0.0%
- Corporation Fees & Licenses	5,528,707	-1.9%	0	5,528,707	-1.9%	5,530,707	0.0%	0	5,530,707	0.0%
- Hunting and Fishing License Fees	16,144,351	-3.3%	0	16,144,351	-3.3%	16,300,487	1.0%	0	16,300,487	1.0%
- Boat, ATV and Snowmobile Fees	3,870,938	-6.7%	0	3,870,938	-6.7%	3,870,938	0.0%	0	3,870,938	0.0%
- Parimutuel and Gaming Revenue	4,114,814	202.0%	321,336	4,436,150	225.6%	4,682,640	13.8%	(225,330)	4,457,310	0.5%
- Fines, Forfeits and Penalties	43,042,996	21.2%	(2,500,000)	40,542,996	14.2%	44,705,883	3.9%	(2,500,000)	42,205,883	4.1%
- Targeted Case Management (HHS)	34,907,681	1.1%	(3,000,000)	31,907,681	-7.6%	35,271,042	1.0%	(5,000,000)	30,271,042	-5.1%
- HHS Services Rendered	5,645,665	-21.7%	0	5,645,665	-21.7%	4,839,571	-14.3%	0	4,839,571	-14.3%
- State Cost Allocation Program	10,537,222	-18.3%	1,000,000	11,537,222	-10.5%	10,721,512	1.7%	1,000,000	11,721,512	1.6%
- Unclaimed Property Transfer	9,550,000	-4.5%	0	9,550,000	-4.5%	13,678,320	43.2%	0	13,678,320	43.2%
- Education Efficiency Fund Transfer	0	N/A	0	0	N/A	0	N/A	0	0	N/A
- Tourism Transfer	(7,762,689)	-2.8%	0	(7,762,689)	-2.8%	(8,237,761)	-6.1%	135,674	(8,102,087)	-4.4%
- Clean Elections Fund Transfer	(4,250,000)	-90.4%	0	(4,250,000)	-90.4%	(250,000)	94.1%	0	(250,000)	94.1%
- Other Miscellaneous	32,845,769	-10.4%	(1,853,125)	30,992,644	-15.5%	30,674,180	-6.6%	(942,197)	29,731,983	-4.1%
IF&W Total Revenue ***	21,192,191	-2.9%	(4,796)	21,187,395	-2.9%	21,365,107	0.8%	897	21,366,004	0.8%

*** IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.

Updated: 02/28/2006

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2006

Source	FY08 Projection	% Chg.	Recom. Chg.	FY08 Revised	% Chg.	FY09 Projection	% Chg.	Recom. Chg.	FY09 Revised	% Chg.
Sales and Use Tax	1,027,840,880	4.6%	(4,270,000)	1,023,570,880	4.8%	1,073,444,023	4.4%	(4,940,000)	1,068,504,023	4.4%
Service Provider Tax	51,181,910	4.6%	0	51,181,910	4.6%	53,452,742	4.4%	0	53,452,742	4.4%
Individual Income Tax *	1,334,752,988	3.3%	(19,530,000)	1,315,222,988	3.0%	1,384,613,932	3.7%	(27,760,000)	1,356,853,932	3.2%
Corporate Income Tax	157,970,000	-0.6%	6,970,000	164,940,000	-1.7%	158,000,000	0.0%	8,030,000	166,030,000	0.7%
Cigarette and Tobacco Tax	164,396,738	-0.6%	0	164,396,738	-0.6%	163,198,120	-0.7%	0	163,198,120	-0.7%
Public Utilities Tax	19,320,000	-5.7%	0	19,320,000	-5.7%	18,260,000	-5.5%	0	18,260,000	-5.5%
Insurance Companies Tax	81,149,288	1.9%	0	81,149,288	1.9%	82,684,299	1.9%	0	82,684,299	1.9%
Estate Tax	41,662,371	9.2%	0	41,662,371	9.2%	46,528,951	11.7%	0	46,528,951	11.7%
Prop. Tax - Unorganized Territory	11,958,218	3.1%	0	11,958,218	3.1%	12,332,279	3.1%	0	12,332,279	3.1%
Income from Investments	4,821,820	-16.5%	1,341,762	6,163,582	0.0%	4,821,820	0.0%	1,341,762	6,163,582	0.0%
Transfer to Municipal Rev. Sharing	(133,730,780)	-5.6%	875,160	(132,855,620)	-5.4%	(138,814,556)	-3.8%	1,282,840	(137,531,716)	-3.5%
Transfer from Lottery Commission	49,834,250	-1.0%	0	49,834,250	-1.0%	49,834,250	0.0%	0	49,834,250	0.0%
Other Revenues **	204,495,467	-9.1%	(8,327,383)	196,168,084	-10.6%	202,573,941	-0.9%	(8,021,531)	194,552,410	-0.8%
Total - General Fund Revenue	3,015,653,150	2.2%	(22,940,461)	2,992,712,689	1.9%	3,110,929,801	3.2%	(30,066,929)	3,080,862,872	2.9%
Change in Biennial Totals								(53,007,390)		

* Detail of Property Tax Reimbursement Programs Deducted from Individual Income Tax Revenue

- Maine Resident Property Tax Program	(48,875,193)	-5.1%	435,180	(48,440,013)	-5.1%	(51,874,912)	-6.1%	485,827	(51,389,085)	-6.1%
- BETR - Business Equipment Tax Reimb.	(77,707,000)	-14.0%	0	(77,707,000)	-14.0%	(79,646,983)	-2.5%	0	(79,646,983)	-2.5%

* Detail of Other Revenues:

- Real Estate Transfer Tax	11,884,726	-38.5%	0	11,884,726	-38.5%	11,955,435	0.6%	0	11,955,435	0.6%
- Commercial Forestry Excise Tax	3,500,000	1.4%	0	3,500,000	1.4%	3,500,000	0.0%	0	3,500,000	0.0%
- Liquor Sales and Operations	1,500,000	0.0%	2,000,000	3,500,000	0.0%	1,500,000	0.0%	2,000,000	3,500,000	0.0%
- Liquor Taxes and Fees	19,260,253	1.9%	0	19,260,253	1.9%	19,625,039	1.9%	0	19,625,039	1.9%
- Banking Fees/Assessments	19,910,910	0.0%	0	19,910,910	0.0%	19,910,910	0.0%	0	19,910,910	0.0%
- Corporation Fees & Licenses	5,530,707	0.0%	0	5,530,707	0.0%	5,530,707	0.0%	0	5,530,707	0.0%
- Hunting and Fishing License Fees	16,300,487	0.0%	0	16,300,487	0.0%	16,300,487	0.0%	0	16,300,487	0.0%
- Boat, ATV and Snowmobile Fees	3,870,938	0.0%	0	3,870,938	0.0%	3,870,938	0.0%	0	3,870,938	0.0%
- Parimutuel and Gaming Revenue	7,281,584	55.5%	(2,669,977)	4,611,607	3.5%	8,605,583	18.2%	(1,977,918)	6,627,665	43.7%
- Fines, Forfeits and Penalties	42,015,208	-6.0%	(1,500,000)	40,515,208	-4.0%	42,020,208	0.0%	(1,500,000)	40,520,208	0.0%
- Targeted Case Management (HHS)	35,786,872	1.5%	(5,000,000)	30,786,872	1.7%	36,262,056	1.3%	(5,000,000)	31,262,056	1.5%
- HHS Services Rendered	4,841,305	0.0%	0	4,841,305	0.0%	4,841,305	0.0%	0	4,841,305	0.0%
- State Cost Allocation Program	10,721,512	0.0%	0	10,721,512	-8.5%	10,721,512	0.0%	0	10,721,512	0.0%
- Unclaimed Property Transfer	22,835,500	66.9%	0	22,835,500	66.9%	25,210,825	10.4%	0	25,210,825	10.4%
- Education Efficiency Fund Transfer	(14,552,541)	N/A	(354,796)	(14,907,337)	N/A	(20,730,626)	-42.5%	(743,291)	(21,473,917)	-44.0%
- Tourism Transfer	(8,675,720)	-5.3%	145,633	(8,530,087)	-5.3%	(9,145,907)	-5.4%	154,127	(8,991,780)	-5.4%
- Clean Elections Fund Transfer	(2,250,000)	-800.0%	0	(2,250,000)	-800.0%	(2,250,000)	0.0%	0	(2,250,000)	0.0%
- Other Miscellaneous	24,733,726	-19.4%	(948,243)	23,785,483	-20.0%	24,845,469	0.5%	(954,449)	23,891,020	0.4%
IF&W Total Revenue ***	21,373,208	0.0%	1,357	21,374,565	0.0%	21,381,157	0.0%	1,751	21,382,908	0.0%

*** IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.

Updated: 02/28/2006